

**Amendments to the Specification:**

**Please replace the paragraph beginning at page 1, line 5, with the following amended paragraph:**

The present invention relates to a soft magnetic Co-based metallic glass alloy having low coercive force and ~~high glass forming ability~~ high glass forming ability or ability allowing a larger-size metal cast consisting of a glass phase to be produced from its liquid phase through a cooling/solidification process in a supercooled liquid state.

**Please replace the paragraph beginning at page 1, line 9, with the following amended paragraph:**

As for ~~metallic glasses~~ amorphous alloys, there have heretofore been known Fe-P-C-based ~~metallic glass alloy~~ which was first produced in the 1960s, (Fe, Co, Ni)-P-B-based alloy, (Fe, Co, Ni)-Si-B-based alloy, (Fe, Co, Ni)-(Zr, Hf, Nb)-based alloy and (Fe, Co, Ni)-(Zr, Hf, Nb)-B-based alloy which were produced in the 1970s.

**Please replace the paragraph beginning at page 4, line 2, with the following amended paragraph:**

The alloy of the present invention has high glass forming ability. Thus, the alloy can be formed as a metallic glass round bar with a diameter of 1.5 mm through a ~~copper-mold casting process~~ casting process in a supercooled liquid state using a copper-mold having a low cooling rate.

Further, at the same cooling rate, the alloy can be formed as a metallic glass thin wire with a maximum diameter of 0.4 mm through an in-rotating-water spinning process or a metallic glass powder with a maximum particle diameter of 0.5 mm through an atomization process.